

EXPO GAS CONTAINERS LTD.
Regd. Office : 150, Sheriff Devji Street, Mumbai - 400 003.

(Rs. In Lacs)

**STATEMENT OF UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH SEPTEMBER, 2016**

Sr. No.	Particulars	Quarter Ended			Year to Date figures for the Period	Year to Date figures for the Period	Accounting Year Ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a) Net Sales/Income from operations	427.28	619.12	926.10	1,046.40	1,905.45	4,450.21
	b) Other Operating Income						
	Total Operating Income	427.28	619.12	926.10	1,046.40	1,905.45	4,450.21
2	Total Expenditure						
	a) (Increase)/decrease in Work in Progress	(167.75)	(156.19)	(124.00)	(323.94)	(48.96)	(361.70)
	b) Consumption of raw materials	142.92	307.73	289.86	450.65	527.64	1,129.87
	d) Staff cost.	189.50	153.24	104.45	342.74	233.17	799.77
	e) Depreciation	5.83	5.83	18.50	11.66	37.00	62.42
	f) Other expenditure.	150.53	211.10	488.87	361.63	861.08	2,512.38
	g) Total Expenditure (a+b+c+d+e+f)	321.03	521.72	777.68	842.75	1,609.93	4,142.74
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	106.25	97.41	148.42	203.66	295.52	307.47
4	Other Income	0.96	15.86	2.00	16.82	5.57	306.31
5	Profit before Interest and Exceptional Items (3+4)	107.21	113.26	150.42	220.47	301.09	613.78
6	Interest & Financial Charges	94.38	93.58	113.46	187.96	224.29	498.58
7	Profit after Interest but before Exceptional Items (5-6)	12.83	19.68	36.96	32.51	76.79	115.20
8	Exceptional Items				-		-
9	Profit / (Loss) from Ordinary Activities before tax (7+8)	12.83	19.68	36.96	32.51	76.79	115.20
10	Provision for Taxation						
	Current Tax (Fringe Benefit Tax)	-	-	-	-	-	23.05
	Earlier Year Tax W/back						-
	Deferred Tax (Asset)/Liability						-
11	Net Profit / (Loss) from Ordinary Activities After tax (9-10)	12.83	19.68	36.96	32.51	76.79	92.15
12	Extraordinary Items				-		-
13	Net Profit / (Loss) for the period (11-12)	12.83	19.68	36.96	32.51	76.79	92.15
14	Share of profit / (loss) of associates						
15	Minority Interest						
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	12.83	19.68	36.96	32.51	76.79	92.15
17	Paid-up Equity Share Capital	761.46	761.46	761.46	761.46	761.46	761.46
18	Reserves excluding Revaluation Reserves (as per balancesheet) of previous accounting year.	1,535.41	1,522.58	1,391.77	1,535.41	1,391.77	1,502.90
19	Earning Per Share.						
	a) Before Extraordinary Items	0.07	0.10	0.19	0.17	0.40	0.48
	b) After Extraordinary Items	0.07	0.10	0.19	0.17	0.40	0.48



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STATEMENT OF ASSETS AND LIABILITIES		As at	As at
Particulars		30.09.2016	31.03.2016
I EQUITY AND LIABILITIES			
(1) SHAREHOLDERS' FUNDS			
(a) Share Capital		761.46	761.46
(b) Reserves & Surplus		1,535.41	1,502.90
		2,296.87	2,264.35
(2) NON-CURRENT LIABILITIES			
(a) Long-term borrowings		1,117.49	1,056.11
		1,117.49	1,056.11
(3) CURRENT LIABILITIES			
(a) Short-term borrowings		1,469.55	1,570.96
(b) Trade Payables		568.58	769.20
(c) Short-term Provisions		297.40	300.02
		2,335.53	2,640.18
TOTAL LIABILITIES		5,749.88	5,960.63
II ASSETS			
(1) NON-CURRENT ASSETS			
(a) Fixed Assets		702.16	712.77
(b) Non-Current Investments		0.25	0.25
(c) Deferred tax assets		413.75	413.75
		1,116.16	1,126.77
(2) CURRENT ASSETS, LOANS & ADVANCES			
(a) Inventories		2,730.25	2,562.50
(b) Trade Receivables		1,150.59	1,497.44
(c) Cash and cash equivalents		204.58	339.66
(d) Short-term Loans and Advances		548.30	434.27
		4,633.72	4,833.86
TOTAL ASSETS		5,749.88	5,960.63

Notes:

- 1) The above financial results were taken on record at the meeting of the Board of Directors held on 11th November, 2016.
- 2) The Company is principally engaged in metal fabrication and is managed as one entity governed by the same set of risk and returns. The said treatment is in accordance with the guiding principle in the accounting standard (AS-17) on segment reporting.
- 3) The unaudited Financial results for the Quarter ended 30th September, 2016 are subject to limited review by the Auditors.
- 4) Provision for the deferred tax shall be made at the year-end.
- 5) Figures of the previous years are regrouped and rearranged wherever necessary.
- 6) There were no complaints from Investors outstanding at the beginning of the quarter. The Company has not received any complaint during the quarter.

Place : Mumbai

Dated : November 11, 2016



By order of the Board of Directors
For Expo Gas Containers Limited

Hasanain S. Mewawala
Managing Director
(DIN - 00125472)