



Expo Gas Containers Limited

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Mumbai 400 003, India.
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Website: www.expogas.com
CIN NO: L40200MH1982PLC027837

Ref: C:/ Expo/Bse/2017-18
February 14, 2018

The Stock Exchange, Mumbai
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Sub : Outcome of Board Meeting of Expo Gas Containers Ltd.

Dear Sir,

In terms of Regulation 33 of Listing Obligation & Disclosure Requirement 2015, we hereby inform you that at the meeting of the Board of Directors of the Company held today i.e on Wednesday the 14th February 2018 inter alia transacted following business:

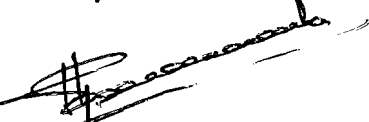
1. Board considered and approved Un -audited Financial Results for the 3rd quarter ended 31st December 2017.

We are enclosing herewith unaudited Financial Results for the 3rd quarter ended 31st December 2017 along with the Limited Review Report issued by the statutory auditors of the Company.

This is for your information & record.

Thanking you,

Very truly yours,
For Expo Gas Containers Limited



Director

Encl: Un-audited Financial Results for the 3rd quarter ended 31st December 2017



ISO 9001 ISO 14001 OHSAS 18001

ASME, 'U', 'R', 'NB'
IBR, PESO

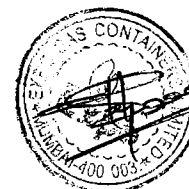
EXPO GAS CONTAINERS LTD.
Regd. Office : 150, Sheriff Devji Street, Mumbai - 400 003.

(Rs. In Lacs)

Part I

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER
ENDED 31ST DECEMBER, 2017**

Sr. No.	Particulars	Quarter Ended			Year to Date	Year to Date	Accounting
		31.12.2017	30.09.2017	31.12.2016	figures for the Period	figures for the Period	Year Ended
		Unaudited	Unaudited	Unaudited	31.12.2017	31.12.2016	31.03.2017
				Unaudited	Unaudited	Audited	
1	Income from Operations						
	a) Net Sales/Income from operations	1,897.51	497.25	1,658.23	3,408.87	2,704.63	3,614.92
	b) Other Operating Income						
	Total Income from Operations (net)	1,897.51	497.25	1,658.23	3,408.87	2,704.63	3,614.92
2	Expenses						
	a) Cost of Materials consumed	802.25	216.24	17.80	1,265.39	468.45	874.52
	b) Purchase of stock-in-trade						
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(55.90)	(209.13)	407.43	(80.90)	83.49	(34.93)
	d) Employee benefits expense	196.92	190.27	215.68	541.12	558.42	686.40
	e) Depreciation and amortisation expense	14.65	14.50	5.83	43.65	17.49	64.00
	f) Other expenses	794.75	172.92	897.55	1,253.39	1,259.18	1,622.15
	Total Expenses (a+b+c+d+e+f)	1,752.67	384.80	1,544.29	3,022.64	2,387.03	3,212.13
3	Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	144.84	112.45	113.94	386.23	317.60	402.79
4	Other Income	6.85	0.45	89.01	10.83	105.83	107.00
5	Profit/(Loss) from Ordinary activities before finance costs and Exceptional Items (3+4)	151.69	112.90	202.95	397.06	423.42	509.79
6	Finance Costs	91.47	96.21	153.63	285.77	341.59	427.70
7	Profit/(Loss) from Ordinary activities after finance costs but before Exceptional Items (5-6)	60.22	16.69	49.32	111.29	81.83	82.09
8	Exceptional Items				-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7+8)	60.22	16.69	49.32	111.29	81.83	82.09
10	Tax Expense						71.50
11	Net Profit / (Loss) from Ordinary Activities After tax (9-10)	60.22	16.69	49.32	111.29	81.83	10.59
12	Extraordinary Items				-	-	-
13	Net Profit / (Loss) for the period (11-12)	60.22	16.69	49.32	111.29	81.83	10.59
14	Share of profit / (loss) of associates						
15	Minority Interest						
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	60.22	16.69	49.32	111.29	81.83	10.59
17	Paid-up Equity Share Capital	761.46	761.46	761.46	761.46	761.46	761.46
18	Reserves excluding Revaluation Reserves (as per balancesheet of previous accounting year.)	1,513.49	1,513.49	1,584.73	1,513.49	1,584.73	1,513.49
19	i) Earning Per Share (before extraordinary items) of Rs. 4/- each (not annualised)				-	-	-
	a) Basic	0.32	0.09	0.26	0.58	0.43	0.06
	b) Diluted	0.32	0.09	0.26	0.58	0.43	0.06
	ii) Earning Per Share (after extraordinary items) of Rs. 4/- each (not annualised)				-	-	-
	a) Basic	0.32	0.09	0.26	0.58	0.43	0.06
	b) Diluted	0.32	0.09	0.26	0.58	0.43	0.06



Notes:

- 1) The above financial results were taken on record at the meeting of the Board of Directors held on 14th February, 2018.
- 2) Results for the quarter ended Dec 31, 2017 have been prepared in accordance with the Indian Accounting Standards (IND AS) and in accordance with the recognition and measurement principles laid down in IND AS 34 Interim Financial Reporting prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.
- 3) The unaudited Financial results for the Quarter ended 31st Dec, 2017 are subject to limited review by the Auditors.
- 4) The Company is principally engaged in metal fabrication and is managed as one entity governed by the same set of risk and returns. The said treatment is in accordance with the IND AS 108.
- 5) Provision for the deferred tax shall be made at the year-end.
- 6) Figures of the previous years are regrouped and rearranged wherever necessary.
- 7) Statement of Reconciliation of net profit reported on account of transition from the previous GAAP to IND AS for the quarter and nine months ended December 31, 2016 as under:

Particulars	Quarter	Nine months
	ended Dec 31, 2016	ended Dec 31, 2016
Net Profit for the period under previous GAAP	49.32	81.83
Add / Less:		
Actuarial Gain/(Loss) on other Comprehensive Income	-	-
Net Profit under IND AS	49.32	81.83
Other Comprehensive Income/Expenses	-	-
Total Comprehensive Income for the period under IND AS	49.32	81.83

Place : Mumbai

Dated : February 14, 2018



By order of the Board of Directors
For Expo Gas Containers Limited

Hasanain S. Mewawala
Managing Director
(DIN - 00125472)



TO WHOM SO EVER IT MAY CONCERN

We have reviewed the accompanying statement of un-audited financial results of **EXPO GAS CONTAINERS LIMITED** for the quarter ended on **December 31, 2017** pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34') prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

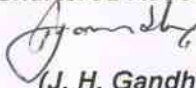
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standards as specified under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and other recognized accounting practices and policies has not disclosed the information required to be disclosed, or that it contains any material misstatement.

Place : Mumbai
Date : 14.02.2018



For **J. H. Gandhi & CO.**
Chartered Accountant


(**J. H. Gandhi**)
Proprietor