

EXPO GAS CONTAINERS LTD.
Regd. Office : 150, Sheriff Devji Street, Mumbai - 400 003.

(Rs. In Lacs)

STATEMENT OF AUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 31ST MAR, 2016

Sr. No.	Particulars	Quarter Ended			Year to Date	Year to Date	Accounting
		31.03.2016	31.12.2015	31.03.2015	figures for the	figures for the	Year Ended
		Audited	Unaudited	Audited	Period ended	Period ended	31.03.2016
1	a) Net Sales/Income from operations	1,493.93	1,050.83	2,021.45	4,450.21	6,028.16	4,450.21
	b) Other Operating Income						
	Total Operating Income	1,493.93	1,050.83	2,021.45	4,450.21	6,028.16	4,450.21
2	Total Expenditure						
	a) (Increase)/decrease in Work in Progress	(339.07)	26.33	(102.27)	(361.70)	(172.25)	(361.70)
	b) Consumption of raw materials	326.49	275.74	6.25	1,129.87	529.00	1,129.87
	d) Staff cost.	284.95	281.65	131.10	799.77	422.72	799.77
	e) Depreciation	6.92	18.50	16.79	62.42	73.79	62.42
	f) Other expenditure.	1,385.45	265.85	1,754.46	2,512.38	4,467.86	2,512.38
	g) Total Expenditure (a+b+c+d+e+f)	1,664.74	868.07	1,806.33	4,142.74	5,321.11	4,142.74
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(170.81)	182.77	215.12	307.47	707.05	307.47
4	Other Income	298.69	2.05	2.46	306.31	12.43	306.31
5	Profit before Interest and Exceptional Items (3+4)	127.88	184.82	217.58	613.78	719.47	613.78
6	Interest & Financial Charges	127.26	147.03	100.18	498.58	440.08	498.58
7	Profit after Interest but before Exceptional Items (5-6)	0.62	37.79	117.40	115.20	279.39	115.20
8	Exceptional Items						
9	Profit / (Loss) from Ordinary Activities before tax (7+8)	0.62	37.79	117.40	115.20	279.39	115.20
10	Provision for Taxation						
	Current Tax (Fringe Benefit Tax)	23.05	-	55.90	23.05	55.90	23.05
	Earlier Year Tax W/back						
	Deferred Tax (Asset)/Liability	35.73	-	30.86	35.73	30.86	35.73
11	Net Profit / (Loss) from Ordinary Activities After tax (9-10)	(58.16)	37.79	30.64	56.42	192.63	56.42
12	Extraordinary Items						
13	Net Profit / (Loss) for the period (11-12)	(58.16)	37.79	30.64	56.42	192.63	56.42
14	Share of profit / (loss) of associates						
15	Minority Interest						
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	(58.16)	37.79	30.64	56.42	192.63	56.42
17	Paid-up Equity Share Capital	761.46	761.46	761.46	761.46	761.46	761.46
18	Reserves excluding Revaluation Reserves (as per balancesheet) of previous accounting year.	1,501.70	1,561.06	1,446.48	1,501.70	1,446.48	1,501.70
19	Earning Per Share.						
	a) Before Extraordinary Items	(0.31)	0.20	0.16	0.30	1.01	0.30
	b) After Extraordinary Items	(0.31)	0.20	0.16	0.30	1.01	0.30

Ayesamma



EXPO GAS CONTAINERS LTD.

Regd. Office : 150, Sheriff Devji Street, Mumbai - 400 003.

(Rs. in Lacs)

STATEMENT OF ASSETS AND LIABILITIES		As at	As at
Particulars		31.03.2016	31.03.2015
I EQUITY AND LIABILITIES			
(1) SHAREHOLDERS' FUNDS			
(a) Share Capital		761.46	761.46
(b) Reserves & Surplus		1,502.90	1,446.48
		2,264.35	2,207.93
(2) NON-CURRENT LIABILITIES			
(a) Long-term borrowings		1,056.11	914.99
		1,056.11	914.99
(3) CURRENT LIABILITIES			
(a) Short-term borrowings		1,570.96	1,387.27
(b) Trade Payables		769.20	674.86
(c) Short-term Provisions		300.02	245.48
		2,640.18	2,307.61
TOTAL LIABILITIES		5,960.63	5,430.54
II ASSETS			
(1) NON-CURRENT ASSETS			
(a) Fixed Assets		712.77	717.06
(b) Non-Current Investments		0.25	0.25
(c) Deferred tax assets		413.75	449.48
		1,126.77	1,166.80
(2) CURRENT ASSETS, LOANS & ADVANCES			
(a) Inventories		2,562.50	2,120.17
(b) Trade Receivables		1,497.44	1,550.69
(c) Cash and cash equivalents		339.66	204.30
(d) Short-term Loans and Advances		434.27	388.58
		4,833.86	4,263.74
TOTAL ASSETS		5,960.63	5,430.54

Notes:

- The above financial results were taken on record at the meeting of the Board of Directors held on 28th May, 2016.
- The Company is principally engaged in metal fabrication and is managed as one entity governed by the same set of risk and returns. The said treatment is in accordance with the guiding principle in the accounting standard (AS-17) on segment reporting.
- The audited Financial results for the Quarter ended 31st Mar 2016 are subject to limited review by the Auditors.
- Figures of the previous years are regrouped and rearranged wherever necessary.
- There were no complaints from Investors outstanding at the beginning of the quarter. The Company has not received any complaint during the quarter.

Place : Mumbai

Dated : May 28th, 2016

By order of the Board of Directors
For Expo Gas Containers Limited


Murtuza S. Mewawala
Chairman
(DIN - 00125534)