

# EXPO GAS CONTAINERS LIMITED

CIN: L40200MH1982PLC027837

Regd. Office: 150, Expo House, Sheriff Devji Street, Mumbai -400003

Phone: 022-61319606 | Website: [www.expogas.com](http://www.expogas.com) | Email: [compliance@expogas](mailto:compliance@expogas)

## Corrigendum to the Notice of the Extra Ordinary General Meeting

This is with reference to the Notice of Extra-ordinary General Meeting dated May 29, 2025 ("EGM") (herein after referred to as "EGM Notice") of the Members of Expo ("the Company") for the EGM scheduled to be held on Friday, June 27, 2025 at 11:30 a.m. IST through Video Conferencing ("VC")/ Other Audio - Visual Means ("OAVM").

This corrigendum should be read in continuation of and in conjunction with the EGM Notice and shall form an integral part of the EGM Notice. All other contents of the EGM Notice, save and except as modified by this communication, shall remain unchanged.

Members of the Company are hereby requested to take note of the price of the Convertible warrants revised as Rs. 70/- (Warrant of face value Rs. 4.00/- each at a premium of Rs. 66 per warrant aggregating to Rs. 70/- per warrant) wherever appearing in the EGM Notice. As per the revised calculation the pricing of Warrants is increased from Rs. 60/- per warrant to Rs. 70/- per warrant. Further there is a change in the proposed Allottees. As per Regulation 159(1) of the SEBI (ICDR) Regulations 2018, Mr. Imran Salim Bachooli is not eligible to be an allottee since he has sold the shares during the relevant pricing period. He is replaced by his mother Mrs. Neelam Salim Bachooli. To clarify this corrigendum is being issued to reflect the changes in the value of the warrant, number of warrants being subscribed by the allottee and change in the one of the allottee. Accordingly, there are changes in the resolution and the explanatory statement with respect to the Issue of Convertible Warrants on Preferential basis. Hence the resolution at item no. 1 & its explanatory statement is as stated hereunder.

### 1. Issue of Convertible Warrants on Preferential Basis

*To consider and, if thought fit, to pass the following resolution as a Special Resolution:*

**"RESOLVED THAT** pursuant to the provisions of Sections 23(1)(b), 42, 62(1)(c) and all other applicable provisions, if any, of the Companies Act, 2013 and applicable rules made thereunder, including the Companies (Prospectus and Allotment of Securities) Rules, 2014, the Companies (Warrant Capital and Debentures) Rules, 2014 and other rules and regulations made thereunder (including any amendment(s), statutory modification(s) or re-enactment(s) thereof), ('the Act'), the enabling provisions of the Memorandum and Articles of Association of the Company, and subject to the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ('ICDR Regulations'), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, the listing agreement entered into by the Company with BSE Limited, the applicable provisions of the Foreign Exchange Management Act, 1999, if any, including any amendment(s), statutory modification(s), variation(s) or re-enactment(s) thereof, and the Rules and Regulations made thereunder, as amended, and subject to other applicable Rules/Regulations /Guidelines /Notifications/Circulars and clarifications issued thereunder, if any, from time to time by the Government of India, Ministry of Corporate Affairs ('MCA'), the Securities and Exchange Board of India (SEBI) and/or any other competent authorities to the extent applicable, and subject to all necessary approval(s), consent(s), permission(s) and/or sanction(s), if any, of any third parties, statutory or regulatory authorities including BSE Limited ('Stock Exchange'), as may be required, and subject to such conditions as may be prescribed by any of them while granting any such approval(s),

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consent(s), permission(s), and/or sanction(s), and which may be agreed to by the Board of Directors of the Company (hereinafter referred to as 'Board' which term shall be deemed to include any duly constituted Committee of the Board of Directors to exercise its powers including powers conferred under this resolution) approval of the Members of the Company be and is hereby granted to the Board, to offer, issue and allot from time to time in one or more tranches up to 31,45,715 (Thirty One Lacs Forty Five Thousand Seven Hundred and Fifteen Only) Convertible Warrants of the Company of the face value of Rs.4/- each ('Warrants') at a price of Rs. 70/- (Rupees Seventy) each ('Issue Price') including premium of Rs. 66/- (Rupees Sixty-Six) each aggregating to Rs. 22,02,00, 050 (Twenty Two Crores Two Lacs Fifty) to persons ("Proposed Allottees") as per the provisions of the ICDR Regulations, by way of preferential issue on private placement basis for cash in accordance with the terms as mentioned herein below and on such other terms and conditions as the Board may, in its absolute discretion think fit and without requiring any further approval or consent from the Members, subject to applicable laws and regulations, including the provisions of Chapter V of the ICDR Regulations and the Act"

Sl. No.	Name of the Proposed Allottees	Category	Maximum no. of Warrants to be allotted	Maximum Amount to be raised (In Rs.)
1	Aegis Investment Fund PCC-Niveza	Non-Promoters	1,414,285	9,89,99,950
2	Yasmin Merchant	Non-Promoters	85,715	60,00,050
3	Neelam Salim Bachooli	Non-Promoters	85,715	60,00,050
4	Mumtaz sajjadhussien Nathani	Non-Promoters	85,715	60,00,050
5	Murtuza Shaukatali Mewawala	Promoters	13,32,856	9,32,99,920
6	Hasanain Shaukatali Mewawala	Promoters	1,41,429	99,00,030
	<b>Total</b>	<b>Total</b>	<b>31,45,715</b>	<b>220,200,050</b>

**"RESOLVED FURTHER THAT** the Company hereby notes and takes on record that in accordance with the provisions of Regulation 161 of the ICDR Regulations, the "Relevant Date" for the purpose of calculating the minimum price for the issue of Convertible Warrants of the Company is determined to be May 28, 2025 being the date that is 30 (thirty) days prior to the date of the EGM, and the minimum price for the preferential issue on the aforesaid Relevant Date pursuant to Regulations 164 of the ICDR Regulations is Rs. 69.23 (Rupees Sixty-Nine & Paise Twenty-Three Only) and company has fixed Rs. 70/- (Rupees Seventy only) per warrant;"

**"RESOLVED FURTHER THAT** without prejudice to the generality of the above resolution, the issue of the Convertible Warrants pursuant to the Preferential Allotment shall be subject to the following terms and conditions apart from others as prescribed under applicable laws:

a) An amount equivalent to 25% of the Warrant Price shall be payable at the time of subscription and allotment of each Warrant and the balance 75% of the Warrant Price shall be payable by the Warrant holder against each Warrant at the time of conversion of warrants into Equity Shares pursuant to exercise of the right attached to Warrants. The amount paid against Warrants shall be adjusted/set-off against the issue price for the resultant Equity Shares;

b) The Proposed Allottees shall be required to remit 25% of the issue price for the Convertible Warrants to be allotted on or before the date of allotment from their respective bank account to the designated bank account of the Company.

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- c) Each Warrant held by the Proposed Allottee shall entitle each of them to apply for and obtain allotment of 1 (One) Equity Share of the face value of Rs. 4/- (Rupees Four Only) at any time after the date of allotment but on or before the expiry of 18 (Eighteen) months from the date of allotment of warrants (the "Warrant Exercise Period");
- d) The Warrants, being allotted to the Proposed Allottees and the Convertible Equity Shares proposed to be allotted pursuant to the conversion of these Warrants shall be under lock in, for promoters for 18 months and in case of non-promoters for 6 months from the date of trading approval;
- e) The pre-preferential Equity holding in the Company of the proposed allottees shall be subject to lock-in as specified for a period of 90 trading days from the date of allotment of warrants.
- f) The Warrants shall be allotted in dematerialized form within a period of 15 (Fifteen) days from the date of passing of this shareholders' resolution, provided that where the allotment of warrants is subject to receipt of any approval(s) or permission(s) from any regulatory authority or Government of India, the allotment shall be completed within a period of 15 days from the date of receipt of last of such approval or permission;
- g) The price determined above and the number of Equity Shares to be allotted on conversion of the Warrants shall be subject to appropriate adjustments as permitted under the rules, regulations and laws, as applicable from time to time;
- h) The Equity Shares so allotted on exercise of the warrants under this resolution shall not be sold, transferred, hypothecated or encumbered in any manner during the period of lock-in for promoters for 18 months and in case of non-promoters for 6 months from the date of trading approval ;
- i) The right attached to Warrants may be exercised by the Warrant holder, in one or more tranches, at any time on or before the expiry of 18 months from the date of allotment of the Warrants by issuing a written notice to the Company specifying the number of Warrants proposed to be converted along with the aggregate amount payable thereon. The Company shall accordingly, without any further approval from the Members, allot the corresponding number of Convertible Warrants in dematerialized form as per SEBI ICDR Regulations.
- j) The Equity Shares to be allotted on exercise of the Warrants shall be fully paid up and rank pari passu with the existing Equity Shares of the Company in all respects (including with respect to dividend and voting powers) from the date of allotment thereof, and be subject to the requirements of all applicable laws and shall be subject to the provisions of the Memorandum and Articles of Association of the Company;
- k) In the event the Warrant holder does not exercise the option to pay balance 75% on Warrants within 18 months from the date of allotment, the Warrants shall lapse and the amount paid to the Company at the time of subscription of the Warrants shall stand forfeited;
- l) The said Warrants by themselves until exercise of conversion option and Equity Shares so allotted, does not give to the Warrant holder any rights with respect to that of the Warrant holders of the Company.

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m) The Warrants proposed to be issued shall be subject to appropriate adjustment, if during the interim period, the Company makes any issue of Equity Shares by way of capitalization of profits or reserves, upon demerger/ realignment, rights issue or undertakes consolidation/ sub-division/ reclassification of Equity Shares or such other similar events or circumstances requiring adjustments as permitted under SEBI (ICDR) Regulations and all other applicable regulations from time to time.

n) The Equity Shares arising from the exercise of the Convertible Warrants will be listed on Stock Exchange subject to the receipt of necessary regulatory permissions and approvals, as the case may be, and shall inter-alia be governed by the regulations and guidelines issued by SEBI or any other statutory authority;"

**"RESOLVED FURTHER THAT** pursuant to the provisions of the Act, the name of the Proposed Allottees be recorded for the issuance of invitation to subscribe to the Convertible Warrants and a private placement offer cum application letter in Form No. PAS-4 be issued to the Proposed Allottees inviting them to subscribe to the Convertible Warrants and the complete record of private placement be maintained in Form PAS-5"

**"RESOLVED FURTHER THAT** the Board be and is hereby authorised to issue and allot such number of Convertible Warrants of the Company as may be required to be issued and allotted upon exercise of the option by the warrant holder(s)."

**"RESOLVED FURTHER THAT** pursuant to the provisions of SEBI ICDR Regulations, 2018 and other applicable laws, the Board be and is hereby authorized to decide, approve, vary, modify and alter the terms and conditions of the issue of the warrants, as it may, in its sole and absolute discretion deem fit within the scope of this approval of Members and to record the name and details of the Proposed Allottee in Form PAS-5 and to make an offer to the Allottee through private placement offer cum application letter in Form PAS- 4 as prescribed under the Companies Act, 2013, without being required to seek any further Consent or Approval of the Members."

**"RESOLVED FURTHER THAT** the Board be and is hereby authorized to, do all such acts, deeds, matters and things as it may in its absolute discretion deem necessary or desirable to give effect to the above resolutions, including without limitation to issue and allot Convertible Warrants and Issue of Convertible Warrants on conversion of warrants, to issue certificates/ clarifications on the issue and allotment of Convertible Warrants effecting any modifications to the foregoing (including to determine, vary, modify or alter any of the terms and conditions of the Convertible Warrants including deciding the size and timing of any tranche of the Convertible Warrants), entering into contracts, arrangements, agreements, memoranda, documents to give effect to the resolutions above (including for appointment of agencies, consultants, intermediaries and advisors for managing issuance, listing and trading of Convertible Warrants issued), including making applications to BSE Limited for obtaining of listing and trading approval, filing of requisite documents with the Registrar of Companies, ("ROC"), National Securities Depository Limited ("NSDL"), Central Depository Services (India)Limited ("CDSL") and/or such other authorities as may be necessary for the purpose, and to take all such steps as may be necessary for the credit of such Convertible Warrants to the respective demat account of the Proposed Allottees, and to delegate all or any of the powers conferred on it by this resolution to any director(s) or officer(s) of the Company and to revoke and substitute such delegation from time to time, as deemed fit by the Board, to give effect to the above resolutions and also to initiate all necessary actions for and to settle all questions, difficulties, disputes or doubts whatsoever that may arise, without limitation in connection



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with the issue and utilization of proceeds thereof, and take all steps and decisions in this regard, without being required to seek any further consent or approval of the Members of the Company or otherwise to the end and intent that they shall be deemed to have given their approval thereto expressly by the authority of this resolution,”

“RESOLVED FURTHER THAT all actions taken by the Board or Committee(s) duly constituted for this purpose in connection with any matter referred to above or contemplated in the above resolutions are hereby approved, ratified and confirmed in all respects.”

## Explanatory Statement pursuant to Section 102 of the Companies Act, 2013

As required by Section 102(1) and 110 of the Act and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021, the following Explanatory Statement sets out material facts relating to the business under items no. 1 of this Notice is as under

### Item No. 1

The Board of Directors of the Company, at its Meeting held on May 29, 2025, has approved the proposal for fund raising up to an amount of Rs. 22,02,00,050 (Rupees Twenty-Two Crore Two Lacs Fifty Only), on preferential basis through private placement subject to approval of the Members of the Company, by way of issuance of Convertible warrants.

Necessary information or details in respect of the proposed Preferential Allotment of the Convertible Warrants in terms of Sections 42 and 62(1)(c) of the Companies Act, 2013 read with Rule 14(1) of the Companies (Prospectus and Allotment of Securities) Rules, 2014 and Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“ICDR Regulations”) are furnished as under:

### **1. Particulars of the offer including date of passing of Board resolution, kind of Securities offered, maximum number of securities to be issued and the Issue Price**

The Board of Directors of the Company vide resolution passed in its Meeting held on May 29, 2025 has proposed to issue up to 31,45,715 (Thirty-One Lacs Forty Five Thousand Seven Hundred and Fifteen only), Convertible Warrants of the Company having face value of Rs. 4/- (Rupees Four) each at a price of Rs. 70/- per Warrant (including premium of Rs. 66/- per Warrant) aggregating to Rs. 22,02,00,050 (Rupees Twenty Two Crores Two Lacs Fifty) to the following Investors falling under the Promoter and Non-Promoter category on preferential basis on the terms and conditions as contained in the resolution set out at Item No. 1

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Sl. No.	Name of the Proposed Allottees	Category	Maximum no. of Convertible Warrants to be allotted	Issue Price (Rs.)	Maximum Funds to be raised (Rs.)
1	Aegis Investment Fund PCC-Niveza	Non-Promoters	1,414,285	70	9,89,99,950
2	Yasmin Merchant	Non-Promoters	85,715	70	60,00,050
3	Neelam Salim Bachooli	Non-Promoters	85,715	70	60,00,050
4	Mumtaz sajjadhussien Nathani	Non-Promoters	85,715	70	60,00,050
5	Murtuza Shaukatali Mewawala	Promoters	13,32,856	70	9,32,99,920
6	Hasanain Shaukatali Mewawala	Promoters	1,41,429	70	99,00,030
		<b>Total</b>	<b>31,45,715</b>		<b>220,200,050</b>

## 2) Objects of the Issue:

The Company shall utilize the proceeds from the preferential issue of Convertible Warrants as under:

Sr. No.	Particulars	Amount Up to (Rs.)	Tentative Time Frame for utilization
1	Augment working capital needs of the Company for purchase of raw materials, consumables etc.	5,02,00,050	Within 24 Months
2	For general corporate purposes	3,00,00,000	Within 24 Months
3	Repayment of debts i. e. existing loan repayment of Saraswat Bank and other Banks	14,00,00,000	Within 24 Months

Till such time the issue proceeds are fully utilized, the Company shall keep the same in deposits, mutual funds and/or other shorts terms funds.

## 3) Relevant Date:

In accordance with the provisions of Regulation 161 of the ICDR Regulations, the "Relevant Date" for the purpose of calculating the minimum price for the issuance of Convertible Warrants of the Company is determined to be May 28, 2025 being the date that is 30 (thirty) days prior to the date of the EGM i.e., Friday, June 27, 2025.

## 4) Basis on which the price has been arrived at and justification for the price (including premium, if any) and name and address of the Registered Valuer:

The Equity Shares of Company are listed on BSE Limited and are frequently traded in accordance with the ICDR Regulations. So, the pricing of the issue has been determined in accordance with the provisions of Regulation 164 of the ICDR Regulations. Further, as per Section 62(1)(c) of the Companies Act, 2013, the Company has obtained a valuation report from an Independent Registered Valuer, Mr. Jignesh Ajit Ganatra, (IBBI Registered Valuer Securities or Financial Assets (IBBI Reg No. IBBI/RV/05/2019/12129) having office at G-54, Mulund Shangri-La CHS, PK Road, Mulund West, Mumbai - 400080) and considering the same the price works out to Rs. 69.23/-.

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The copy of the valuation report shall be available for electronic inspection by the Members at the EGM and is also available on the website of the Company at <https://www.expogas.com>.

Also, for the proposed preferential issue, no valuation requirement has been mentioned in the Articles of Association of the Company for determining the minimum issue price.

The pricing for issuance of the Convertible Warrants as per the resolutions set out at Item Nos. 1 is accordingly set at Rs. 70/- (Rupees Seventy) each which complies with the applicable provisions of the ICDR Regulations.

## 5) Amount which the Company intends to raise by way of such securities:

An amount up to Rs. 22,02,00,050 (Rupees Twenty-Two Crore Two Lakh Fifty Only), is proposed to be raised by the Company by way of issuance of Convertible Warrants as per the resolutions set out at Item No. 1

## 6) Intent of the Promoters, Directors or Key Managerial Personnel of the Company to subscribe to the Preferential Allotment:

Mr. Murtuza S Mewawala intends to subscribe to 13,32,856 Convertible Warrants and Mr. Hasanain Mewawal 1,41,429 Convertible Warrants as per resolution set out at Item No. 1. No other Promoters, Directors or Key Managerial Personnel intend to subscribe to Convertible Warrants of the Company under the preferential allotment.

## 7) Time frame within which the Preferential Allotment shall be completed:

The Convertible Warrants shall be allotted within a period of 15 days from the date of passing of the Special Resolution by the Members, provided that where the allotment of equity is subject to receipt of any approval or permission from any regulatory authority or Government of India, the allotment shall be completed within a period of 15 days from the date of receipt of last of such approvals or permissions.

## 8) Name of the proposed allottees, class and percentage of post Preferential Issue capital that may be held by them:

Sl. No.	Name of the Proposed Allottee	Category	Pre-issue Equity Capital (as of May 28, 2025)		Number of warrants proposed to be allotted (Rs. 70/- each)	Post-issue diluted Equity Shares presuming full conversion of warrants	
			Shares	%		Shares	%
1.	Murtuza Shaukatali Mewawala	Promoter	25,82,621	11.33%	13,32,856	39,15,477	15.09%
2.	Hasanain Shaukatali Mewawala	Promoter	21,12,334	9.27%	1,41,429	22,53,763	8.45%

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3.	Aegis Investment Fund PCC-Niveza	Non-Promoter	7,77,727	3.41%	14,14,285	21,92,012	8.45%
4.	Mumtaz Sajjadhussein Nathani	Non-Promoter	3,700	0.02%	85,715	89,415	0.34%
5.	Neelam Salim Bachooali	Non-Promoter	0	-	85,715	85,715	0.33%
6.	Yasmin Merchant	Non-Promoter	0	-	85,715	85,715	0.33%

9) The current and proposed status of the allottee(s) post the preferential issues namely, promoter or non-promoter

The Proposed Allottees to the Convertible Warrants as per resolution set out at Item No. 1 belongs to Promoter as well as Non-Promoter Category and those who are non-promoters shall be categorized as Non-Promoters (Public) upon issuance and allotment of Convertible Warrants.

10) Confirmation of Eligibility.

The Proposed Allottees to the Convertible Warrants hereby confirm that they have not sold or transferred their shares during the period of 90 days preceding the relevant date.

11) Identity of the natural persons who are the ultimate beneficial owners of the Warrants proposed to be allotted and/or who ultimately control the proposed allottees, the percentage of post preferential issue capital that may be held by them and change in control, if any, in the issuer consequent to the Preferential Allotment:

The Identity of the natural persons who are the ultimate beneficial owners of the Convertible Warrants proposed to be allotted and/or who ultimately control the proposed allottees, the percentage of post preferential issue capital that may be held by them is given below.

Name of the Proposed Allottee	Category (Promoter / Non - Promoter)	Permanent Account Number (PAN)	Name of the natural person who is the ultimate beneficial owner of the Warrants proposed to be issued	Permanent Account Number (PAN) of the beneficial owners of proposed allottee	No. of securities (Warrants) to be allotted
Aegis Investment Fund PCC-Niveza	Non-Promoter	AANCA5102B	Mrs. Lamia Mohammad Ahmad Al-Hamed (Foreigner)	Foreign Citizen PAN card not available	14,14,285

There shall be no change in management or control of the Company pursuant to the aforesaid issue of Warrants and Convertible Warrants of the Company.

12) Justification for offer being made for consideration other than cash together with the valuation report of the Registered Valuer:

Not applicable.



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**13) Number of persons to whom allotment on preferential basis has already been made during the year, in terms of number of securities as well as price:**

The Company has not made any other allotment on preferential basis during the current financial year.

**14) Lock-in Period:**

14.1 The Equity Shares pursuant to conversion of Warrants as per resolution set out at Item No. 1 shall be locked in for 18 months in case of promoters & 6 months in case of non-promoter as prescribed under the ICDR Regulations from time to time.

14.2. The pre-preferential allotment Warrant holding of the proposed allottees, if any, in the Company shall also be subject to lock-in for a period of 90 trading days from the date of allotment.

**15) Practicing Company Secretary's Certificate:**

The certificate from ND & Associates (COP:4741) Practicing Company Secretaries, having its office at 279/18 Shantikunj, Road No. 31 Sion East, Mumbai, 400022 certifying that the Preferential Allotment is being made in accordance with the requirements contained in the ICDR Regulations shall be available for electronic inspection by the Members at the EGM and is also available on the website of the Company at [www.expogas.com](http://www.expogas.com)

**16) Material terms of the proposed Preferential Issue of the Convertible Warrants:**

The material terms of the proposed preferential issue of the Convertible Warrants are stipulated in the special resolutions as set out at Item Nos. 1 respectively of this Notice.

**17) Listing:**

The Company will make an application to BSE Limited, at which the existing Equity Shares are presently listed, for seeking in-principle approval for issuance of the Convertible Warrants.

The Equity shares on conversion of warrants shall rank pari-passu with the then existing Equity Shares of the Company, in all respects, including voting rights and dividend.

**18) Principal terms of assets charged as securities:**

Not applicable.

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## 19) Disclosure of shareholding Pattern

Serial No	Particulars	Pre-issue (as of May 23, 2025 Benpos Date)		Post issue of convertible warrant into Equity Shares	
	Promoter Share Holding				
<b>1</b>	<b>Indian Promoters</b>				
(a)	Individuals/HUF	7,339,425	32.20	8,813,710	33.97
(b)	Bodies Corporate	5,305,000	23.27	5,305,000	20.45
	<b>Sub Total of Indian Promoters</b>	<b>12,644,425</b>	<b>55.47</b>	<b>14,118,710</b>	<b>54.42</b>
<b>2</b>	<b>Foreign Promoters</b>				
	Individuals/HUF	337,500	1.48	337,500	1.30
	Bodies Corporate	0	0	0	0
	<b>Sub Total of Foreign Promoters</b>	<b>337,500</b>	<b>1.48</b>	<b>337,500</b>	<b>1.30</b>
	<b>Total Shareholding of Promoter and Promoter Group (A)</b>	<b>12,981,925</b>	<b>56.95</b>	<b>14,456,210</b>	<b>55.72</b>
	<b>Public Share holding</b>				
<b>2</b>	<b>Institutions(Domestic)</b>				
(a)	Mutual fund	400	0	400	0.00
(b)	NBFCs registered with RBI	0	0	0	0
(c)	Financial Institutions/ Bank	0	0	0	0
(d)	Alternate Investment Funds	0	0	0	0
	Niveza small Cap Fund (AAETN4879Q)	447,028	1.96	447,028	1.72
(e)	Insurance companies	0	0	0	0
(f)	Provident fund /pension fund	0	0	0	0
(g)	Overseas Body Corporate	0	0	0	0
(h)	Soverien Wealth fund	0	0	0	0
(i)	Asset Reconstruction companies	0	0	0	0
(j)	Others	400	0	400	0.00
	<b>Sub Total of Institution(B)(1)</b>	<b>447,428</b>	<b>1.96</b>	<b>447,428</b>	<b>1.72</b>
<b>3</b>	<b>Institutions (Foreign)</b>				
(a)	Foreign Direct Investment	0	0	0	0
(b)	Foreign Venture Capital Investors	0	0	0	0
(c)	Sovereign Wealth Funds	0	0	0	0
(d)	Foreign Portfolio Investors Category I				
(e)	AEGIS INVESTMENT FUND PCC(AANCA5102B)	777,727	3.41	2,192,012	8.45
(f)	Foreign Portfolio Investors	0	0	0	0

# EXPO GAS CONTAINERS LIMITED

CIN: L40200MH1982PLC027837

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	Category II				
(g)	Overseas Depositories (holding DRs) (balancing figure)	0	0	0	0
	<b>Sub Total of Institution(B)(2)</b>	<b>777,727</b>	<b>3.41</b>	<b>2,192,012</b>	<b>8.45</b>
4	<b>Central Government/ State Government(s)/</b>				
	<b>President of India</b>				
	<b>Sub Total (B)(3)</b>	0	0		0
5	<b>Non-Institutions:</b>				
(a)	Associate companies / Subsidiaries	0	0	0	0
(b)	Directors and their relatives (excluding independent directors and nominee directors)	0	0	0	0
(c)	Key Managerial Personnel	0	0	0	0
(d)	Individual share capital upto Rs. 2 Lac	4,000,411	17.55	4,257,556	16.40
(e)	Individual share capital in excess of Rs. 2 Lac	781,743	3.42	781,743	3.01
	MUKUL ROHATGI (AACPR4789B)	230,317	1.01	230,317	0.89
	MALAVIKA AATUR MEHTA(ABWPT1533E)	309,575	1.36	309,575	1.19
	SAYED GULAM ASKARI (AHHPA2115N)	407,581	1.79	407,581	1.57
	NIRAALIE MEYNON (ACEPT0625J)	1,573,441	6.90	1,573,441	6.07
	Bodies Corporate	627,705	2.75	627,705	2.42
	Moneycrew Fintech Private Limited (AAMCM4827A)	370,000	1.63	370,000	1.43
(f)	Bodies Corporate	627,705	2.75	627,705	2.42
	Moneycrew Fintech Private Limited (AAMCM4827A)	370,000	1.63	370,000	1.43
(g)	Foreign Nationals	0	0		0
(h)	Clearing Members	0	0		0
(i)	IEPF	0	0		0
(f)	Non Resident Indian (NRI)	120,753	0.53	120,753	0.47
(g)	Trust	0	0		0
(j)	Unclaimed Shares	0	0		0
(h)	Others				
(h-1)	Corporate Body-Broker	1,214	0.01	1,214	0.005
(h-2)	Hindu undivided family (HUF)	166,580	0.73	166,580	0.64
	<b>Sub Total of Non Institution (B)(4)</b>	<b>8,589,320</b>	<b>37.68</b>	<b>8,846,465</b>	<b>34.10</b>

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Total Public Shareholding (B)=(B)(1)+(B)(2)+(B)(3)+(B)(4)	9,814,475	43.05	11,485,905	44.28
Grand Total (A+B)	22,796,400	100	25,942,115	100

## 20) Other disclosures:

- Neither the Company nor its Directors or Promoters have been declared as wilful defaulter or fraudulent borrower as defined under the ICDR Regulations. None of its Directors or Promoters is a fugitive economic offender as defined under the ICDR Regulations;
- The Company is eligible to make the Preferential Allotment under Chapter V of the SEBI (ICDR) Regulations;
- The Convertible Warrants shall be allotted in dematerialized form to the proposed allottees;
- The Company has no outstanding dues to SEBI, the Stock Exchange or the depositories;
- The Company has obtained the Permanent Account Numbers (PAN) of the proposed allottees, except those allottees which may be exempt from specifying PAN for transacting in the securities market by SEBI;
- The Company undertakes to re-compute the price of the Convertible Warrants in terms of the provisions of the SEBI (ICDR) Regulations where it is required to do so and that if the amount payable on account of the re-computation of price is not paid within the time stipulated in the SEBI (ICDR) Regulations, the Convertible Warrants shall continue to be locked in till the time such amount is paid by the allottees.
- The proposed allottees have not sold or transferred any Convertible Warrants of the Company during the 90 trading days preceding the relevant date.
- The Company is in compliance with the conditions for continuous listing of Convertible Warrants as specified in the listing agreement with the Stock Exchange and the Listing Regulations, as amended and circulars and notifications issued by SEBI thereunder;
- Issue of the Convertible Warrants shall be well within the Authorized Warrant Capital of the Company.
- The proposed preferential issue is not being made to anybody corporate incorporated in, or a national of, a country which shares a land border with India. In terms of the provisions of Section 23 (1)(b), Section 62(1)(c) of the Companies Act, 2013 as amended including rules notified thereunder ("Act"), Regulation 160(b) of Chapter V of ICDR Regulations, the proposed issue of Convertible Warrants as per resolution set out at Item no.1 requires prior approval of the Members of the Company by way of a Special Resolution. The Board believes that the proposed issue of Convertible Warrants is in the best interest of the Company and its Members and therefore, recommends the resolutions set out at Item No. 1 to the Members for their approval as Special Resolutions.



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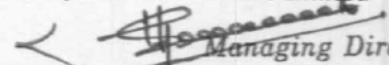
Phone: 022-61319606 | Website: www.expogas.com | Email: compliance@expogas

As required by Section 102(3) of the Companies Act, 2013, the documents with regard to the preferential issue shall be available for inspection at the Registered Office of the Company during business hours from 10:00 A.M. to 5:00 P.M on all working days.

Except Mr. Murtuza Shaukatali Mewawala (DIN:00125534), Hasanain Shaukatali Mewawala (DIN:00125472) Directors and Mrs. Mumtaz Sajjadhussein Nathani (Wife of Director) proposed allottees of Convertible Warrants and none of the other Directors / Key Managerial Personnel(s) of the Company or their relatives are concerned or interested, financially or otherwise, in the resolutions set out at Item No. 1.

*For Expo Gas Containers Ltd;*

Expo Gas Containers Limited

 Managing Director.

Hasanain S. Mewawala

Managing Director

(DIN:00125472)

Registered Office:

150, Expo House, Sheriff Devji Street,  
Mumbai - 400003

Place: Mumbai

Dated: June 21, 2025