



**Expo Gas Containers Limited**

Expo House, 150 Sheriff Devji Street,  
Mumbai 400 003, India.

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Fax:+91 22 2340 1635

Website: www.expogas.com

CIN NO: L40200MH1982PLC027837

Ref: C/ Expo/Bse/2018-19  
November 05, 2018

The Stock Exchange, Mumbai  
Department of Corporate Service  
Phiroz Jeejeeboy Towers,  
Dalal Street,  
Mumbai 400 001

Ref : Security Code No. 526614

Sub : Outcome of Board Meeting of Expo Gas Containers Ltd.

Dear Sir,

In terms of Regulation 33 of Listing Obligation & Disclosure Requirement 2015, we hereby inform you that at the meeting of the Board of Directors of the Company held today i.e on Monday the 5<sup>th</sup> November 2018 inter alia transacted following business:

1. Board considered and approved unaudited Financial Results for the 2<sup>nd</sup> quarter and half year ended 30<sup>th</sup> September 2018.

We are enclosing herewith unaudited Financial Results for the 2<sup>nd</sup> quarter and half year ended 30<sup>th</sup> September 2018 along with the Limited Review Report issued by the statutory auditors of the Company.

This is for your information & record.

Thanking you,

Very truly yours,  
For Expo Gas Containers Limited

Director



Encl: unaudited Financial Results for the 2<sup>nd</sup> quarter and half year ended 30<sup>th</sup> September 2018



ISO 9001 | ISO 14001 | OHSAS 18001

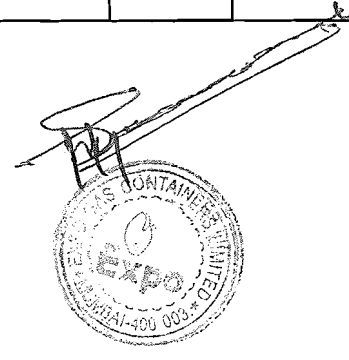
ASME, 'U', 'R', 'NB'  
IBR, PESO

**EXPO GAS CONTAINERS LTD.**  
Regd. Office : 150, Sheriff Devji Street, Mumbai - 400 003.

(Rs. In Lacs)

**STATEMENT OF UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER ENDED 30TH SEPT, 2018**

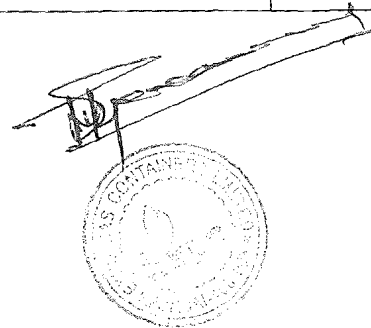
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Accounting
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	Year Ended
		Unaudited	Unaudited	Unaudited			31.03.2018 Audited
I	Net Sales/Income from operations	1,625.70	1,088.71	497.25	2,714.41	1,511.36	5,003.00
II	Other Income	0.23	0.26	0.45	0.49	3.99	11.88
III	<b>Total Operating Income (I+II)</b>	<b>1,625.93</b>	<b>1,088.97</b>	<b>497.70</b>	<b>2,714.90</b>	<b>1,515.35</b>	<b>5,014.88</b>
IV	Total Expenditure						
	Cost of Materials consumed	775.22	498.79	216.24	1,274.01	463.14	2,495.93
	Changes in inventories of finished goods, stock-in-trade & work-in-progress	(51.42)	(38.63)	(209.13)	(90.05)	(25.00)	(163.95)
	Employee benefits expense	314.99	215.25	190.27	530.24	344.20	720.83
	Finance costs	99.96	99.10	96.21	199.06	194.30	417.53
	Depreciation	15.00	15.00	14.50	30.00	29.00	64.71
	Other expenditure.	416.28	263.94	172.92	680.22	458.64	1,374.52
	<b>Total Expenditure (IV)</b>	<b>1,570.03</b>	<b>1,053.45</b>	<b>481.01</b>	<b>2,623.48</b>	<b>1,464.28</b>	<b>4,909.57</b>
V	<b>Profit/(Loss) before exceptional items &amp; tax (III-IV)</b>	<b>55.90</b>	<b>35.52</b>	<b>16.69</b>	<b>91.42</b>	<b>51.07</b>	<b>105.30</b>
VI	Exceptional Items						-
VII	<b>Profit/(Loss) before tax (V-VI)</b>	<b>55.90</b>	<b>35.52</b>	<b>16.69</b>	<b>91.42</b>	<b>51.07</b>	<b>105.30</b>
VIII	Tax Expense						
	Current Tax ( Fringe Benefit Tax)	-	-	-	-	-	45.91
	Earlier Year Tax W/back	-	-	-	-	-	33.11
	Deferred Tax (Asset)/Liability	-	-	-	-	-	17.28
IX	<b>Profit/(Loss) for the year from continuing operations (VII-VIII)</b>	<b>55.90</b>	<b>35.52</b>	<b>16.69</b>	<b>91.42</b>	<b>51.07</b>	<b>9.00</b>
X	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations after tax (X-XI)	-	-	-	-	-	-
XIII	<b>Profit/(Loss) for the year (IX+XII)</b>	<b>55.90</b>	<b>35.52</b>	<b>16.69</b>	<b>91.42</b>	<b>51.07</b>	<b>9.00</b>
XIV	Other Comprehensive Income						
XV	<b>Total Comprehensive Income for the year (XIII+XIV)</b>	<b>55.90</b>	<b>35.52</b>	<b>16.69</b>	<b>91.42</b>	<b>51.07</b>	<b>9.00</b>
XVI	Earning Per Equity Share (Rs. 4/- each) Basic and Diluted	0.29	0.19	0.09	0.48	0.27	0.05



**EXPO GAS CONTAINERS LTD**  
Regd. Office : 150, Sheriff Devji Street, Mumbai - 400 003.

(Rs. in Lacs)

STANDALONE STATEMENT OF ASSETS AND LIABILITIES		As at 30.09.2018	As at 31.03.2018
Particulars			
<b>ASSETS</b>			
(1)	<b>Non-Current Assets</b>		
	Property, Plant and equipment	568.31	598.31
	Financial assets		
	- Investments	0.25	0.25
	Deferred Tax Assets	378.46	378.46
	<b>Total Non-Current Assets</b>	<b>947.02</b>	<b>977.02</b>
(2)	<b>Current Assets</b>		
	Inventories	3,106.46	3,016.41
	Financial assets		
	-Trade Receivables	1,647.96	1,773.34
	-Cash and cash equivalents	2.73	1.45
	-Other bank balance	128.53	349.79
	-Loans	450.82	421.14
	<b>Total Current Assets</b>	<b>5,336.49</b>	<b>5,562.13</b>
	<b>TOTAL ASSETS</b>	<b>6,283.51</b>	<b>6,539.15</b>
<b>EQUITY AND LIABILITIES</b>			
(1)	<b>Equity</b>		
(a)	Equity Share Capital	761.46	761.46
(b)	Other Equity	1,192.20	1,522.49
		<b>1,953.66</b>	<b>2,283.95</b>
(2)	<b>Non-Current Liabilities</b>		
	Financial Liabilities		
	- Borrowings	1,326.01	1,333.14
		<b>1,326.01</b>	<b>1,333.14</b>
(3)	<b>Current Liabilities</b>		
	-Short-term borrowings	1,672.51	1,629.95
	-Trade Payables	963.28	972.12
	-Provisions	368.06	320.00
	<b>Total Current Liabilities</b>	<b>3,003.84</b>	<b>2,922.07</b>
	<b>Total Liabilities</b>	<b>4,329.85</b>	<b>4,255.21</b>
	<b>Total Equity and Liabilities</b>	<b>6,283.51</b>	<b>6,539.15</b>

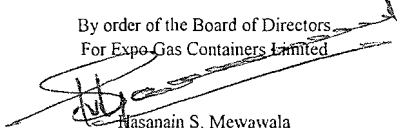


**Notes:**

- 1) The above financial results were taken on record at the meeting of the Board of Directors held on 5th November, 2018.
- 2) Results for the quarter ended Sept 30, 2018 have been prepared in accordance with the Indian Accounting Standards (IND AS) and in accordance with the recognition and measurement principles laid down in IND AS 34 Interim Financial Reporting prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.
- 3) The unaudited Financial results for the Quarter ended 30th Sept, 2018 are subject to limited review by the Auditors.
- 4) The Company is principally engaged in metal fabrication and is managed as one entity governed by the same set of risk and returns. The said treatment is in accordance with the IND AS 108.
- 5) Provision for the deferred tax shall be made at the year-end.
- 6) Figures of the previous years are regrouped and rearranged wherever necessary.
- 7) Statement of Reconciliation of net profit reported on account of transition from the previous GAAP to IND AS for the quarter & half year ended Sept 30, 2017 as under:

Particulars	Quarter ended Sept 30, 2017	Half year ended Sept 30, 2017
Net Profit for the period under previous GAAP	16.69	51.07
Add / Less:		
Actuarial Gain/(Loss) on other Comprehensive Income	-	-
Net Profit under IND AS	16.69	51.07
Other Comprehensive Income/Expenses	-	-
Total Comprehensive Income for the period under IND AS	16.69	51.07

By order of the Board of Directors,  
For Expo Gas Containers Limited

  
Hasanain S. Mewawala  
Managing Director  
(DIN - 00125472)

Place : Mumbai

Dated : Nov 05, 2018





**J. H. GANDHI & CO.**  
Chartered Accountants

Jasmit Gandhi

B.Com., F.C.A.,  
F.I.I.T.S.L.A.

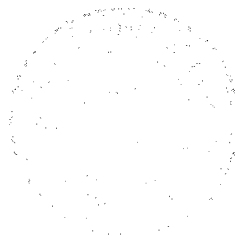
**TO WHOM SO EVER IT MAY CONCERN**

We have reviewed the accompanying statement of un-audited financial results of **EXPO GAS CONTAINERS LIMITED** for the quarter ended on **Sept 30, 2018** pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34') prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standards as specified under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and other recognized accounting practices and policies has not disclosed the information required to be disclosed, or that it contains any material misstatement.



For J. H. Gandhi & CO.  
Chartered Accountant

(J. H. Gandhi)  
Proprietor

Place : Mumbai  
Date : 05.11.2018