

Ref: C:/ Expo/Bse/2022-23
November 8, 2022

The Stock Exchange, Mumbai
Department of Corporate Service
PhirozJeejeeboy Towers,
Dalal Street,
Mumbai 400 001



Expo Gas Containers Limited

Expo House, 150 Sheriff Devji Street,
Mumbai - 400 003, India.
Tel.:+91 22 6131 9600
Fax:+91 22 2340 1635
Website: www.expogas.com
CIN NO: L40200MH1982PLC027837

Ref : Security Code No. 526614

Sub : Outcome of Board Meeting of Expo Gas Containers Ltd.

Dear Sir,

In terms of Regulation 33 of Listing Obligation & Disclosure Requirement 2015, we wish to inform you that in the Board Meeting of the Company held today i. e. on 8th November 2022 inter alia transacted following business:

- Approved the Unaudited Financial Results of the Company for the second quarter and six months ended on September 30, 2022 along with the Limited review report of the Statutory Auditors.

We are enclosing herewith unaudited Financial Results for the second quarter and half year ended 30th September 2022 along with the Limited Review Report issued by the statutory auditors of the Company.

This is for your information & record.

Thanking you,

Very truly yours,
For Expo Gas Containers Limited

HASANAIN
MEWAWALA

Digitally signed by HASANAIN
MEWAWALA
DN: cn=HASANAIN MEWAWALA, c=IN,
serialNumber=DNTT104, o=Expo Gas
Containers Limited, email=hasanain@expogas.com,
ou=Expo Gas Containers Limited, ou=Expo Gas
Containers Limited
Date: 2022.11.07 15:21:00 +0530

Director
DIN : 00125472

Encl: as above

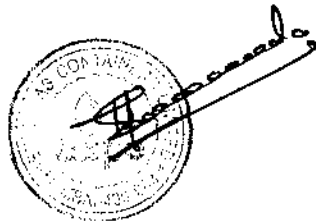


ISO 9001 ISO 14001 OHSAS 18001

IBR, PESO

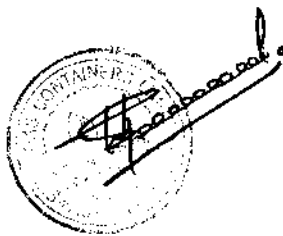
**STATEMENT OF UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH SEPT, 2022**

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Accounting
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31.03.2022 Audited
I	Net Sales/Income from operations	1,603.42	1,519.00	2,103.16	3,122.42	3,567.98	7,264.27
II	Other Income	1.73	0.11	42.22	1.84	42.61	46.06
III	Total Operating Income (I+II)	1,605.15	1,519.11	2,145.38	3,124.26	3,610.59	7,310.33
IV	Total Expenditure						
	Cost of Materials consumed	439.97	854.22	794.16	1,294.19	1,469.26	2,703.18
	Changes in inventories of finished goods, stock-in-trade & work-in-progress	(99.34)	(523.12)	(8.00)	(622.46)	(158.67)	(315.07)
	Employee benefits expense	206.72	209.88	137.03	416.60	274.98	807.73
	Finance costs	103.93	125.36	88.34	229.29	155.81	400.18
	Depreciation	12.50	12.50	12.75	25.00	25.50	53.15
	Other expenditure	911.14	812.22	1,085.06	1,723.36	1,781.70	3,548.11
	Total Expenditure (IV)	1,574.92	1,491.06	2,109.34	3,065.98	3,548.58	7,197.28
V	Profit/(Loss) before exceptional items & tax (III-IV)	30.23	28.05	36.04	58.28	62.01	113.05
VI	Exceptional Items						
VII	Profit/(Loss) before tax (V-VI)	30.23	28.05	36.04	58.28	62.01	-
VIII	Tax Expense						
	Current Tax (Fringe Benefit Tax)	-	-	-	-	-	74.13
	Earlier Year Tax W/back	-	-	-	-	-	14.21
	Deferred Tax (Asset)/Liability	-	-	-	-	-	(34.81)
IX	Profit/(Loss) for the year from continuing operations (VII-VIII)	30.23	28.05	36.04	58.28	62.01	59.51
X	Profit/(Loss) from discontinuing operations						
XI	Tax expense of discontinued operations						
XII	Profit/(Loss) from discontinued operations after tax (X-XI)						
XIII	Profit/(Loss) for the year (IX+XII)	30.23	28.05	36.04	58.28	62.01	59.51
XIV	Other Comprehensive Income						(4.25)
XV	Total Comprehensive Income for the year (XIII+XIV)	30.23	28.05	36.04	58.28	62.01	55.26
XVI	Earning Per Equity Share (Rs. 4/- each) Basic and Diluted	0.16	0.15	0.19	0.31	0.33	0.29



EXPO GAS CONTAINERS LTD
Regd. Office : 150, Sheriff Devji Street, Mumbai - 400 003.

STANDALONE STATEMENT OF ASSETS AND LIABILITIES		(Rs. in Lacs)	
		As at 30.09.2022	As at 31.03.2022
Particulars			
ASSETS			
(1)	Non-Current Assets		
	Property, Plant and equipment	370.09	393.32
	Financial assets		
	- Investments	0.25	0.25
	Loans & Advances	71.34	76.42
	Trade Receivables	924.83	890.55
	Other Non-Current Assets	76.34	76.38
	Total Non-Current Assets	1,442.85	1,436.92
(2)	Current Assets		
	Inventories	4,732.04	4,109.58
	Financial assets		
	-Trade Receivables	646.51	1,373.82
	-Cash and cash equivalents	3.25	4.22
	-Other bank balance	154.26	104.85
	-Loans	1,166.70	1,017.60
	Total Current Assets	6,702.76	6,610.07
	TOTAL ASSETS	8,145.60	8,046.99
EQUITY AND LIABILITIES			
(1)	Equity		
(a)	Equity Share Capital	761.46	761.46
(b)	Other Equity	1,530.33	1,472.05
		2,291.78	2,233.51
(2)	Non-Current Liabilities		
	Financial Liabilities		
	- Borrowings	39.86	70.69
	-Trade Payables	267.90	277.19
	Deferred Tax Liabilities	30.62	30.62
		338.37	378.49
(3)	Current Liabilities		
	-Short-term borrowings	4,194.58	4,037.25
	-Trade Payables	1,087.76	1,089.26
	-Provisions	233.11	308.49
	Total Current Liabilities	5,515.45	5,435.00
	Total Liabilities	5,853.82	5,813.49
	Total Equity and Liabilities	8,145.60	8,046.99



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STANDALONE CASH FLOW STATEMENT		(Rs. in Laacs)	
		As at 30.09.2022	As at 31.03.2022
Particulars			
(A)	CASH FLOW FROM OPERATING ACTIVITIES:		
	Net Profit / (Loss) before Tax and extra-ordinary items	58.28	108.80
	Depreciation	25.00	53.15
	Operating profit / (Loss) before Working Capital changes	83.28	161.95
	Adjustment for		
	Inventories	(622.47)	(628.04)
	Sundry Debtors (current)	727.31	62.48
	Sundry Debtors (non current)	(34.28)	230.41
	Loans and Advances (current)	(149.11)	(280.46)
	Loans and Advances (non current)	5.08	26.30
	Other Assets (non current)	0.04	(1.33)
	Trade Payables (current)	(1.50)	518.33
	Trade Payables (non current)	(9.29)	(289.84)
	Current Liabilities & Provisions	(75.38)	230.10
	Cash generated from Operations	(76.30)	29.91
	Less: Current Year Tax	-	74.13
	Less: MAT Credit Adjustment	-	-
	Excess Provision of Tax Earlier year	-	(14.21)
	CASH FLOW BEFORE EXTRAORDINARY ITEMS	(76.30)	(58.43)
	Extraordinary Items	-	-
	Prior Periods adjustments	-	-
	NET CASH FROM OPERATING ACTIVITIES	(76.30)	(58.43)
(B)	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Fixed Assets	1.77	3.42
	Sale / Adjustments of Fixed Assets	-	-
	NET CASH USED IN INVESTING ACTIVITIES	(1.77)	(3.42)
(C)	CASH FLOW FROM FINANCING ACTIVITIES		
	Short Term Borrowings	157.33	105.76
	Proceeds from Long Term Loans	(30.83)	(42.25)
	NET CASH USED IN FINANCING ACTIVITIES	126.50	63.51
	Net increase in cash & cash Equivalents	48.43	1.66
	Cash & Cash Equivalents, beginning of period	109.08	107.42
	Cash & Cash Equivalents, end of period	157.51	109.08

Notes:

- 1) The above financial results were taken on record at the meeting of the Board of Directors held on 8th November, 2022.
- 2) Results for the quarter ended Sept 30, 2021 have been prepared in accordance with the Indian Accounting Standards (IND AS) and in accordance with the recognition and measurement principles laid down in IND AS 34 Interim Financial Reporting prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.
- 3) The unaudited Financial results for the Quarter ended 30th Sept, 2022 are subject to limited review by the Auditors.
- 4) The Company is principally engaged in metal fabrication and is managed as one entity governed by the same set of risk and returns. The said treatment is in accordance with the IND AS 108.
- 5) Provision for the deferred tax shall be made at the year-end.
- 6) Figures of the previous years are regrouped and rearranged wherever necessary.
- 7) Statement of Reconciliation of net profit reported on account of transition from the previous GAAP to IND AS for the quarter & half year ended Sept 30, 2021 as under:

Particulars	Quarter ended	Half year ended
	Sept 30, 2021	Sept 30, 2021
Net Profit for the period under previous GAAP	36.04	62.01
Add / Less:		
Actuarial Gain/(Loss) on other Comprehensive Income	-	-
Net Profit under IND AS	36.04	62.01
Other Comprehensive Income/Expenses	-	-
Total Comprehensive Income for the period under IND AS	36.04	62.01

By order of the Board of Directors
For Expo Gas Containers Limited

Place : Mumbai

Dated : Nov 08, 2022



Hasatatin S. Mewawala
Managing Director
(DIN - 00125472)

TO WHOM SO EVER IT MAY CONCERN

1. We have reviewed the accompanying statement of un-audited financial results of **EXPO GAS CONTAINERS LIMITED** ("the Company") for the quarter ended on **September 30, 2022** (the "Statement") attached herewith, being submitted the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("the Regulation") as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standards as specified under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and other recognized accounting practices and policies has not disclosed the information required to be disclosed, or that it contains any material misstatement.

For and on behalf of
K. S. SHAH & CO.,
CHARTERED ACCOUNTANTS,
FRN: -109644W

Darshak Shah
Partner

Membership No. : 146799
UDIN: 22146799BCLZIV3679



Place: Mumbai
Date: 8th November, 2022